



John Strate, Chairman
Tammie Gaff, Secretary

Members:
Anthony Shea
Pat Fabian
Amanda C. Hiles

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Retirement Board **COUNTY OF ARMSTRONG**

ARMSTRONG COUNTY RETIREMENT BOARD

Meeting Agenda

July 9, 2025, 10:30 AM

- 1. Call to Order (THIS MEETING IS BEING RECORDED)**
- 2. Roll Call and Attendance:**
 - Board Members:**
Commissioners John Strate (Chairman), Anthony Shea (Member), Pat Fabian (Member),
Controller Tammie Gaff (Secretary), Treasurer Amanda Hiles (Member)
 - Guests:**
Mr. Pat Wing, Consultant/VP, Marquette Associates
Ms. Karen Notto, Chief Clerk
Mrs. Amanda Rybarik, Retirement Specialist
- 3. Pledge of Allegiance**
- 4. Approval of March 12, 2025 Retirement Board Minutes**
- 5. Agenda Amendment – if any**
- 6. Acknowledge Peirce Park Group/Marquette Associates Cash Flow Summary Reports (see attached)**

01/2025 Market Value	\$ 86,246,393
<u>02/2025 Market Value</u>	<u>85,795,585</u>
02/2025 DECREASE	\$ 2,449,036

02/2025 Market Value	\$ 85,795,585
<u>03/2025 Market Value</u>	<u>83,797,357</u>
03/2025 DECREASE	\$ 1,998,228

03/2025 Market Value	\$ 83,797,357
<u>04/2025 Market Value</u>	<u>84,285,407</u>
04/2025 INCREASE	\$ 488,050

04/2025 Market Value	\$ 84,285,407
<u>05/2025 Market Value</u>	<u>86,944,008</u>
05/2025 INCREASE	\$ 2,658,601

7. Acknowledge Trade Transactions for FEBRUARY 2025 – MAY 2025 (see attached)

8. Acknowledge MARCH 2025 – JUNE 2025 Retirement Summary (see attached)

9. Acknowledge Retirement A/P Bills (see attached)

- MARCH 2025 - \$14,716.88
- APRIL 2025 - \$36,495.51
- MAY 2025 - \$20,367.28
- JUNE 2025 - \$36,273.04

10. CURRENT BUSINESS:

- a. ACKNOWLEDGE 2025-2026 FIDUCIARY LIABILITY RENEWAL – CONTROLLER TAMMIE GAFF
- b. Q1 PERFORMANCE REPORT – MR. PAT WING, CONSULTANT, MARQUETTE ASSOCIATES
- c. Q2 PERFORMANCE UPDATE – MR. PAT WING, CONSULTANT, MARQUETTE ASSOCIATES
- d. WCM AGREEMENT – MR. PAT WING, CONSULTANT, MARQUETTE ASSOCIATES
- e. PPG/MARQUETTE AGREEMENT – MR. PAT WING, CONSULTANT, MARQUETTE ASSOCIATES

Acknowledge the next scheduled 2025 Retirement Board Meeting in the Commissioners' Conference Room will be **Wednesday, September 10, 2025 @ 10:30 AM**, unless otherwise rescheduled and advertised.