



John Strate, Chairman
Tammie Gaff, Secretary

Members:
Anthony Shea
Pat Fabian
Amanda C. Hiles

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Retirement Board **COUNTY OF ARMSTRONG**

ARMSTRONG COUNTY RETIREMENT BOARD

Meeting Agenda
July 8, 2026, 10:30 AM

1. Call to Order (THIS MEETING IS BEING RECORDED)
2. Roll Call and Attendance:
Board Members:
Commissioners John Strate (Chairman), Anthony Shea (Member), Pat Fabian (Member),
Controller Tammie Gaff (Secretary), Treasurer Amanda Hiles (Member)
Guests:
Mr. Pat Wing, Consultant/Partner, Marquette Associates
Mr. Charles Friedlander, Actuary, Municipal Finance Partners, Inc.
Ms. Karen Notto, Assistant Chief Administrator
Mrs. Amanda Rybarik, Retirement Specialist
3. Pledge of Allegiance
4. Approval of March 11, 2026 Retirement Board Minutes
5. Agenda Amendment – if any
6. Acknowledge Peirce Park Group/Marquette Associates Cash Flow Summary Reports

01/2026 Market Value	\$ 94,871,966
<u>02/2026 Market Value</u>	<u>95,733,346</u>
02/2026 INCREASE	\$ 861,380
02/2026 Market Value	\$ 95,733,346
<u>03/2026 Market Value</u>	<u>91,040,080</u>
03/2026 DECREASE	\$ 4,693,266
03/2026 Market Value	\$ 91,040,080
<u>04/2026 Market Value</u>	<u>95,540,531</u>
04/2026 INCREASE	\$ 4,500,451
04/2026 Market Value	\$ 95,540,531
<u>05/2026 Market Value</u>	<u>97,342,965</u>
05/2026 INCREASE	\$ 1,802,434

7. Acknowledge Trade Transactions for FEBRUARY 2026 – MAY 2026

8. Acknowledge MARCH 2026 – JUNE 2026 Retirement Summary

9. Acknowledge Retirement A/P Bills

- MARCH 2026 - \$8,980.96
- APRIL 2026 - \$43,261.23
- MAY 2026 - \$8,255.76
- JUNE 2026 - \$59,208.99

10. CURRENT BUSINESS:

- a. ACKNOWLEDGE 2026-2027 FIDUCIARY LIABILITY RENEWAL – CONTROLLER TAMMIE GAFF
- b. ACTUARIAL VALUATION AS OF 1/1/26 – MR. CHARLES FRIEDLANDER, ACTUARY, MUNICIPAL FINANCE PARTNERS, INC.
- c. IMPACT OF COST OF LIVING ALLOWANCE (COLA) FOR RETIREES AS OF JANUARY 1, 2027 – MR. CHARLES FRIEDLANDER, ACTUARY, MUNICIPAL FINANCE PARTNERS, INC.
- d. Q1 PERFORMANCE REPORT – MR. PAT WING, PARTNER, MARQUETTE ASSOCIATES, INC.
- e. Q2 PERFORMANCE UPDATE – MR. PAT WING, PARTNER, MARQUETTE ASSOCIATES, INC.

Acknowledge the next scheduled 2026 Retirement Board Meeting in the Commissioners' Conference Room will be **Wednesday, September 9, 2026 @ 10:30 AM**, unless otherwise rescheduled and advertised.